

Tackling the poverty premium

www.toynbeehall.org.uk

TOYNBEE
HALL



For a future without poverty

What do we mean by Poverty Premium?

In 2007 Save the Children described the extra costs that families in poverty pay to access essential goods and services:

- Food
- Fuel
- Essential household items
- Financial products – like credit, insurance, accessing cash or cashing a cheque



Beko CFP1691DS 50/50 Frost Free Fridge Freezer - Silver



£379

Finance from £11.18 a month
(APR 19.9%)

Other options available:

Silver

Add to basket





Home delivery from 19th May **

- ✓ We can take your old fridge freezer away
- ✓ Package recycling available
- ✓ Free delivery available

Customer reviews





Upward arrow icon

Play button icon

Don't miss our must-watch guide


Play button icon

See it in action

360° Tour icon

360°
Tour

Zoom icon

Zoom



Enter your order total:

£ 379

Calculate

Finance Options	Representative APR (Fixed)	Deposit to pay	Payments	Total amount payable
BUY NOW PAY NOTHING FOR 6 MONTHS* (42 month term)	19.9%	No deposit	42 months: £13.24 No final payment Settlement fee: £29.00	£556.08
12 MONTHS	19.9%	No deposit	12 months: £34.79 No final payment	£417.48
24 MONTHS	19.9%	No deposit	24 months: £18.97 No final payment	£455.28
36 MONTHS	19.9%	No deposit	36 months: £13.75 No final payment	£495.00





REPRESENTATIVE EXAMPLE

Product with 5 Star Service	Number of weeks	Weekly payment	Total payable	Annual Fixed Interest Rate / Representative APR ⁺⁺
£667.26	156	£8.50	£1,326.00	69.9%



Only
£8.50
per week!

Beko 60cm H2O EcoSmart Fridge Freezer - Steel

Get Product Now

(2 reviews) ★★★★★ (5.0/5)

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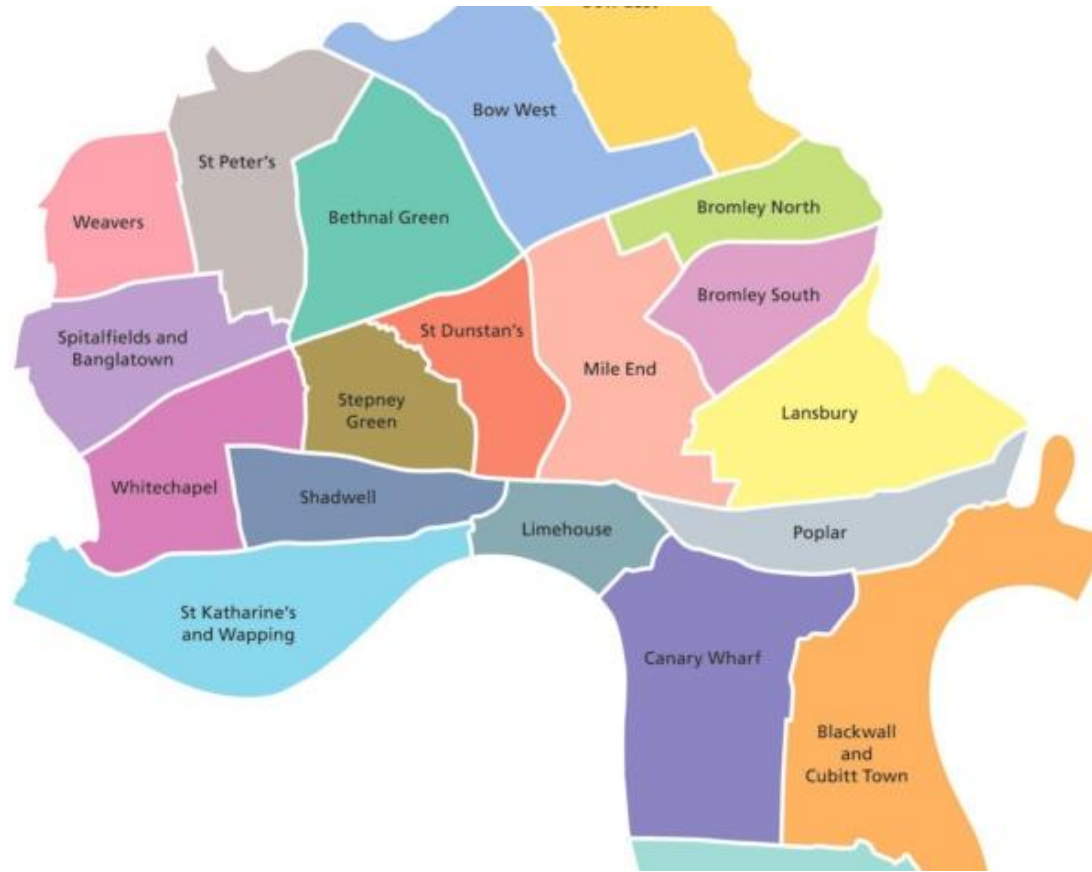


Watch video

- A+ energy rating
- Convenient door dispenser gives easy access to cooled water
- Frost Free freezer
- Ice bank tray for making and storing ice cubes
- [EcoSmart - Learn More](#)
- [Watch Video](#)

What's causing it?





Same everywhere?

Tower Hamlets: £1014 per year



Three Levels of Change

- I support someone by giving information or advice, I make a referral etc
- We work as an organisation to fill a gap e.g. we set up a recycling or food project
- We help change the system: we gather or act on evidence to know what the issues are and solve them by changing the rules! E.g. Cap on high-cost credit

Examples of what works

- Show how to switch energy suppliers
- Refer someone to a cheaper provider e.g. Credit Union, a recycling shop
- Energy clubs: getting group deals on electricity, gas and oil
- Food co-ops: making fresh food more available and supporting local providers
- Change the market through legislation and regulation: Basic Bank Accounts, High Cost Credit

What's your role?

1. What do you/your organisation do now?
 2. What else could you do?
 3. Which level are you working at? Why?
- Food
 - Fuel
 - Transport
 - Household goods and furnishings
 - Access to financial services
 - What else?



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